

Federal Reserve Banks Show a Gain in Deposits

Washington, July 7. Heavy liquidation of short term paper, discounted in connection with Liberty Loan operations, a reduction of more than \$157,000,000 in government deposits and a gain of about \$70,000,000 in reserve deposits, are indicated in the Federal Reserve Board's statement issued today at the close of business July 6.

Table with columns for Gold redemption fund, Federal Reserve Banks, and various financial metrics like Total gold reserves, Bills discounted, etc.

A Summering Place in the Sea's Embrace

If you are a lover of Nature, if the woods, hills and waters are among your best friends—if you enjoy outdoor sports amid cool and healthful surroundings, you will enjoy Long Island for your entire summer, vacation or week-end.

Picturesque Point Pleasant. Surrounded by Water. COOLEST SPOT ON JERSEY COAST. Situated at the confluence of the Manasquan River and Atlantic Ocean...

The Mountain Paradise KITTATINNY DELAWARE WATER GAP, PA. The Ideal Accessible Mountain Resort Hotel, where Summer is always cool and pleasant—Open to December...

The Jackson Health Resort DANVILLE, N. Y. Wm. E. Luffing, President. High on the hills overlooking the beautiful Genesee Valley.

THE GLEN SPRINGS Watkins, N. Y. On Seneca Lake. A MINERAL SPRINGS HEALTH RESORT AND HOTEL, KNOWN AS THE AMERICAN NAUHEIM.

1000 ISLAND HOUSE ALEXANDRIA BAY, N. Y. A modern hotel located in the heart of the 1000 Islands.

Summer this Season in the Berkshires Hills. Where cool comfort, carefree life, invigorating air and delightful vacation pleasures await you. Rest, Recreation and Beautiful Scenery.

CAPE MAY NEW JERSEY (Ostend-Island-Deauville all in one) Smartest of American Beaches. HOTEL CAPE MAY NOW OPEN. New Modern Fireproof Resort Hotel, facing directly on the Ocean.

BAY HEAD, N. J. "Where Sea Breezes Never Cease" Bay Head, as the name implies, is located at the head of FAMOUS BARNEGAT BAY, on the Atlantic Ocean.

HOTEL MONTEREY HOTEL DIRECTLY ON THE OCEAN FRONT. Perfect Cuisine. White Service. SHEPHERD A. DENNIS, Manager.

NEW COLUMBIA HOTEL BELMAR, N. J. Directly on ocean front, rebuilt, newly furnished, costing \$100,000; every known modern convenience.

Essex and Sussex HOTEL AND COTTAGES SPRING LAKE BEACH, N. J. The finest lake of the Atlantic Coast. Directly on the Ocean.

GALEN HALL ATLANTIC CITY, N. J. Hotel and Sanatorium. Noted for its superior table and service.

THE NEW MONMOUTH Spring Lake Beach, N. J. Fishing and Surf Bathing. Golf, Tennis, etc.

CAPE MAY HOTEL Cape May, N. J. Opens June 20. Smartest of American Beaches. New Modern Fireproof Hotel.

Trips on the HUDSON. This is the time of year to get out of doors and renew your acquaintance with nature. No place is more alluring than the Hudson River as seen from the big white steamers of the Day Line.

To Boston Fall River Line. Leave Pier 14, North River, foot Fulton Street, daily 5:30 P. M. Steamers Commonwealth and Priscilla. Afternoon and Evening Concerts.

Sunday Excursions To Bridgeport To New Haven. Steamer City of Lowell Steamer Richard Peck. Leave Pier 14, North River, 10:00 A. M.

Iron Steamboat Co. OCEAN TAURUS. Deep Sea Fishing Steer. Leave Pier 14, North River, 10:00 A. M.

SUNDAY SAIL UP THE HUDSON. 150 delightful miles on the "BENJ. B. ODELL" to Newburgh, Beacon, Poughkeepsie and return.

TOUR NEW ENGLAND. VIEW THE SCENERY OF THE MOUNTAINS, FOLLOW THE ROCKY SHORE, LINGER BY THE WATERS OF SOME DARK BLUE LAKE.

RED LION INN Stockbridge, Mass. NOW OPEN. Roads in Excellent Condition. BRETTON WOODS WHITE MOUNTAINS, N. H. The Mount Pleasant. Open June 9 to Oct. 1.

7 Days on the Great Lakes. The Palatial 3000 Ton Steel Steamship "MINNESOTA" Buffalo (Niagara Falls) to Chicago & Return. This finest of fresh water trips on the S.S. "Minnesota" offers a wonderful vacation.

A REAL VACATION BOOKLET—FREE! Summer & Fall Edition, 1917. Not a Guide of Hotels, Boarding Houses, etc., in any one section of the country, but a resume of all Mountain, Lake and Seashore Resorts.

AMERICAN LINE Weekly Sailings WHITE STAR LINE Frequent Sailings New York-Liverpool. Carrying Passengers, Cargo and United States Mail.

SCANDINAVIAN AMERICAN LINE to NORWAY SWEDEN DENMARK Neutral Flag No Contraband Carried.

FRENCH LINE COMPAGNIE GENERALE TRANSATANTIQUE Express to the Continent NEW YORK-BORDEAUX-PARIS.

CUNARD PACIFIC COAST NATIONAL PARKS ALASKA TOURS. Regular Passenger and Cargo Services. NEW YORK-LIVERPOOL-LONDON-NEW YORK-BRISTOL.